

## Chart Watch – EUR/CZK – Now eyes the 27.41/48 zone Friday, 15 November 2013

EUR/CZK's break through the 1999-2013 downtrend line leads to the 27.41/48 area being eyed

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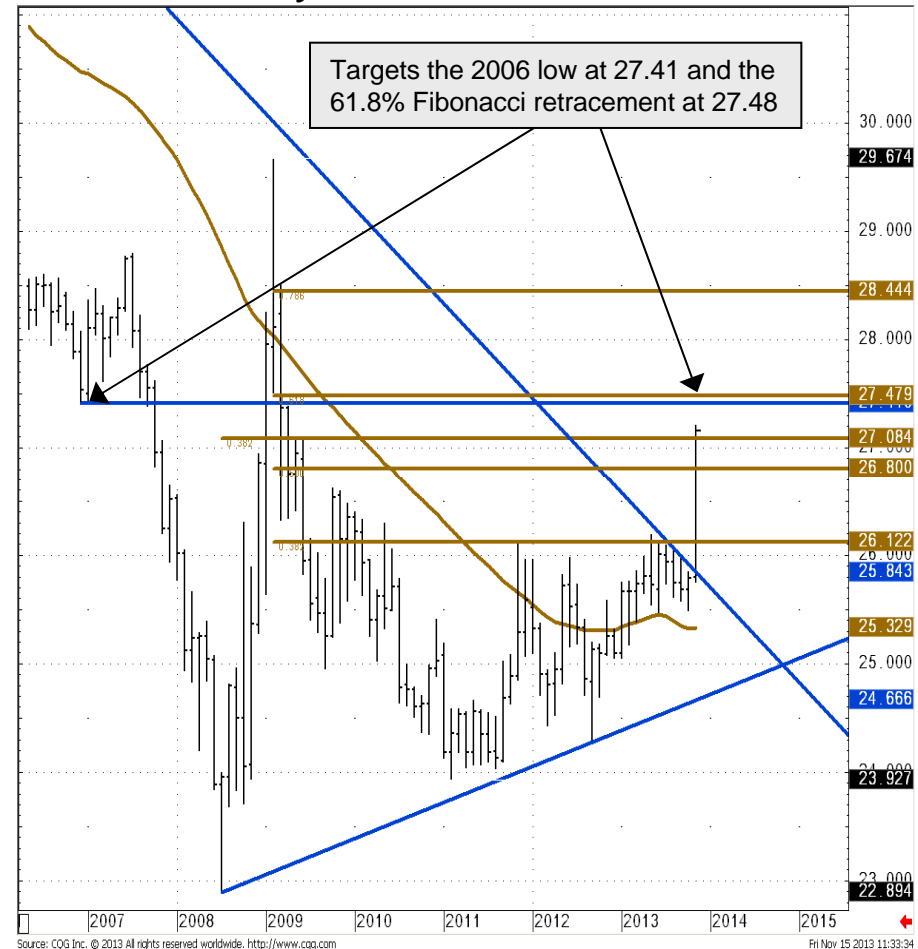
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# EUR/CZK - Monthly Chart

Is heading towards the 2006 low at 27.41 and the 61.8% Fibonacci retracement at 27.48

- › EUR/CZK's rally is ongoing with it having risen above the 27.00/10 resistance area where the 38.2% Fibonacci retracement of the 2008-2009 rally and the June 2009 high can be seen.
- › We thus have to allow for the 2006 low at 27.41 and for the 61.8% Fibonacci retracement of the 2009-2011 decline at 27.48 to be reached.
- › In this resistance zone we will expect the currency pair to stall.
- › Should this not be the case, the March 2007 low at 27.61 will be another potential upside target.
- › Support below the minor psychological 27.00 level is seen around the 26.62 October 2009 high and also in the 26.29/28 zone where the 50% retracement of the 2008-2009 advance and the May 2010 high meet.

EUR/CZK Monthly Chart

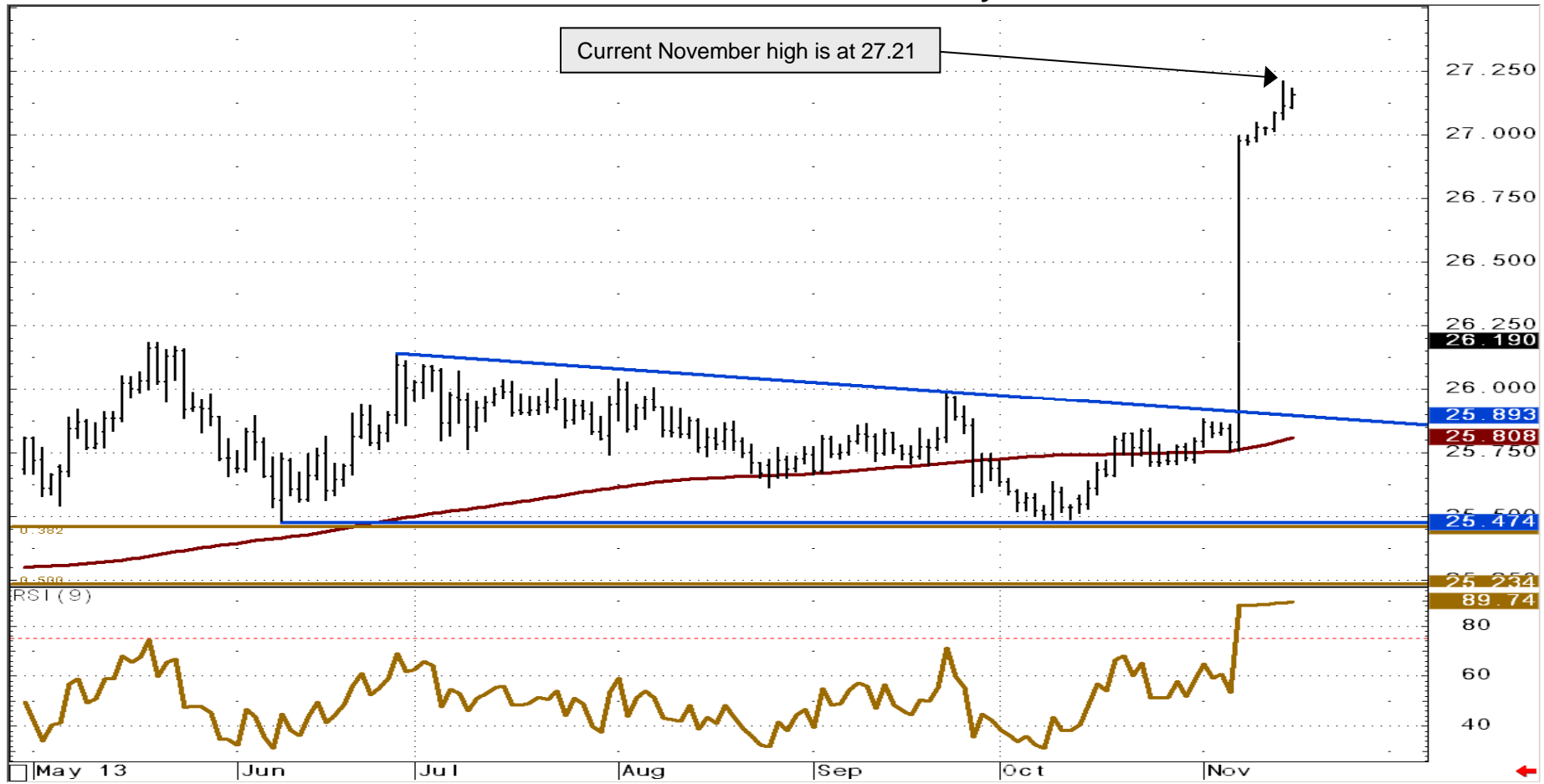


Support	Resistance	3-Week View	3-Month View
27.00&26.62	27.41/48	➔	➔
26.29/28	27.61&28.00		

# EUR/CZK - Daily Chart

Has risen to 27.21 and could reach the 2006 low at 27.41

EUR/CZK Daily Chart



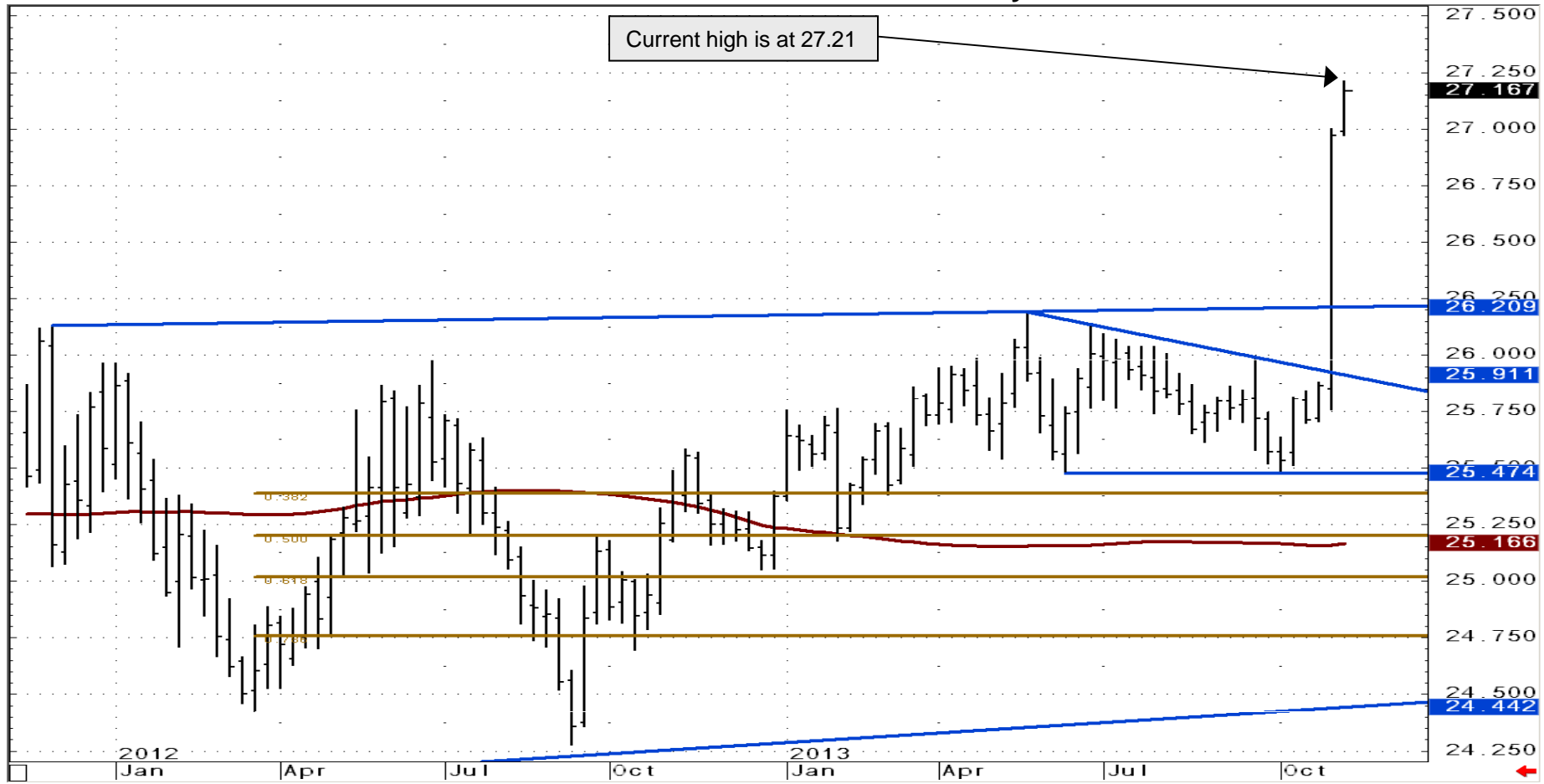
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# EUR/CZK - Weekly Chart

Has overcome the 27.00/10 resistance area

EUR/CZK Weekly Chart

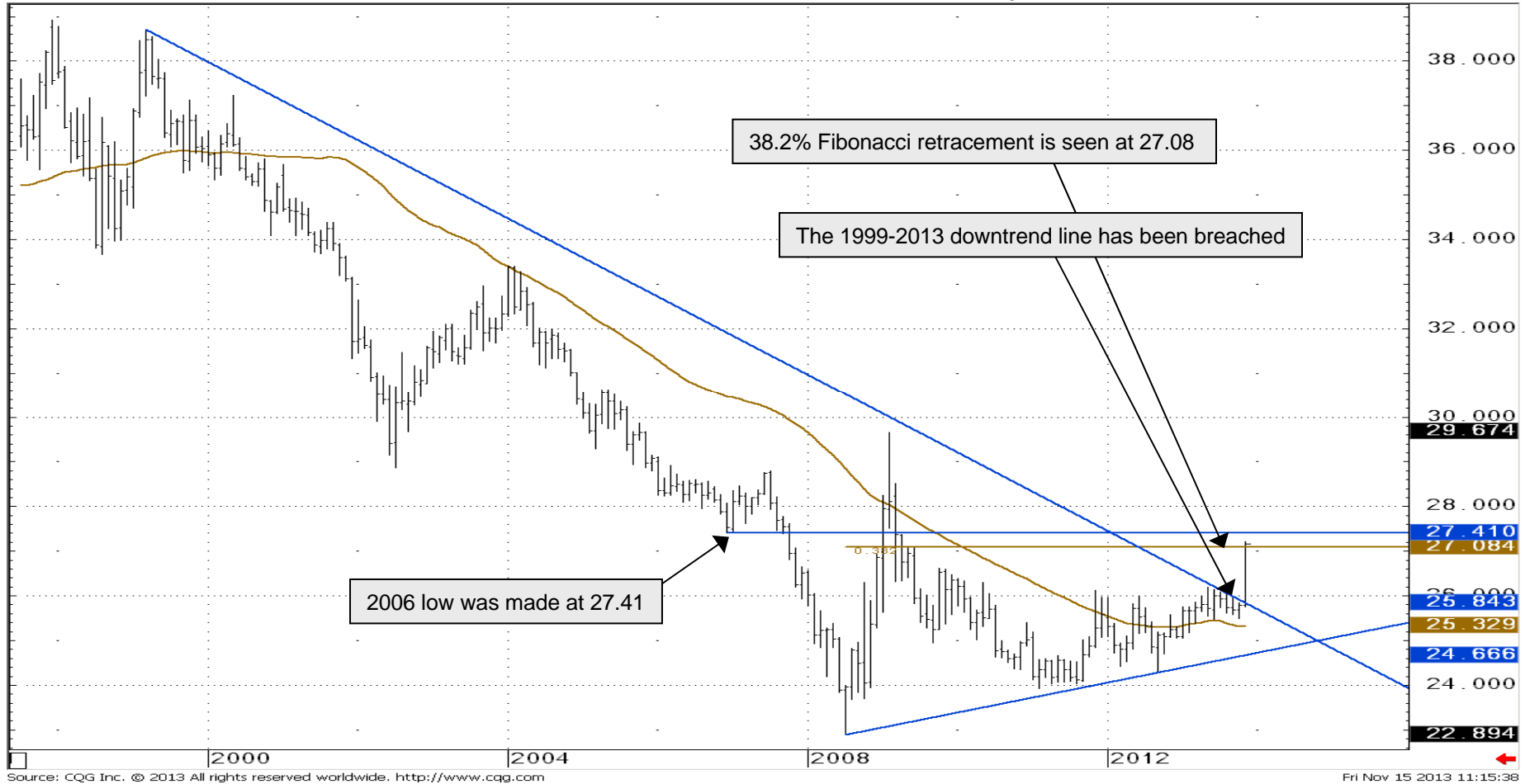


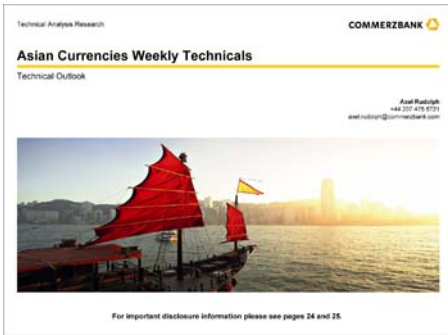
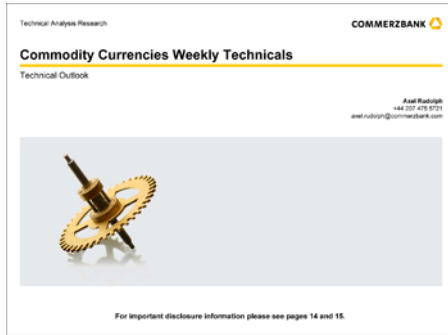
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# EUR/CZK - Monthly Chart

EUR/CZK's break through the 1999-2013 downtrend line has the 2006 low at 27.41 in its sights

EUR/CZK Monthly Chart





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